

STAFF REPORT

Meeting Date: 7/11/08
Agenda Item: 8

To: BEACON Board of Directors
From: Auditor-Controller
Date: 7/11/08

Subject: Auditor-Controller Recommended Fiscal Year 2008-09
Proposed Budget.

Recommendation:

- a. Receive and file the Budget to Actual report for year to date period ended May 31, 2008.
- b. Accept, approve and file the Proposed Budget for Fiscal Year 2008-09.

Discussion:

The proposed FY 2008-09 Budget assumes the 50% increase in BEACON Member Dues starting in FY 2008-09. The BEACON Board approved the fee increase at the May 9, 2008 Meeting.

Highlights of the proposed FY 2008-09 budget include:

• Grant Revenue:	\$420,477
• Revenue from Membership Dues:	\$103,000
• Revenue from Interest Earnings:	\$2,000
• Use of Portion of Fund Balance:	\$63,154
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Total Revenue:	\$588,631
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• Expenditures for Non BEACON Consultants/Vendors:	\$415,477
• Management/Oversight + Overhead + Project Contingency:	\$144,500
• Program Contingency:	\$28,654
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Total Anticipated Expenditures:	\$588,631

The FY 2008-09 Proposed Budget is in balance. There are ample budget membership dues, interest revenue and Fund Balance to offset overhead expenditures and management/oversight costs.

Grant revenue in the FY 2008-09 budget continues to come from the California Department of Boating and Waterways (DBW). The following projects are being funded by DBW Grant funds:

- The Coast Sediment Management Master Plan (CSMMP)
- The Coast of California Storm and Tidal Wave Study (CCSTWS)
- The Coastal Regional Sediment Management Plan (CRSMP)



A California Joint Powers Agency

Member Agencies

City of Carpinteria
City of Goleta
City of Oxnard
City of Port Hueneme
City of San Buenaventura
City of Santa Barbara
County of Santa Barbara
County of Ventura

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BEACON

7/3/2008

YTD BUDGET TO ACTUAL FY 2007-08**FOR THE MONTH ENDING MAY 31, 2008 (91.67% OF YEAR)**

DESCRIPTION	FY 2007-08 ADOPTED BUDGET as of 5/09/08	ACTUAL 05/31/08	YTD ENCUMB'D	YTD TOTAL REVENUE/ OBLIGATION	VARIANCES
ESTIMATE/ACTUAL FUND BALANCE	63,154	-	-	-	63,154.00
INTEREST	3,000	2,098.66	-	2,098.66	901.34
MEMBER DUES/ASSESSMENTS	72,000	72,000.00	-	72,000.00	-
OTHER REVENUE	75,000	74,098.66	-	74,098.66	901.34
STATE AID CONSTRUCTION / Boating & Waterways Coast Sediment Management Master Plan (CSMMP):					
GRANT REVENUE - BOATING & WATERWAYS (TURBIDITY STUDY - SAIC)	10,982	(1,152.69)	-	(1,152.69)	12,134.69
Coast of California Storm and Tidal Wave Study (CCSTWS):					
GRANT REVENUE - BOATING & WATERWAYS CCSTWS - BASELINE SURVEY	213,000	36,029.54	-	36,029.54	176,970.46
Coastal Regional Sediment Management Plan (CRSMP)					
GRANT REVENUE - BOATING & WATERWAYS CRSMP - REGIONAL MANAGEMENT PLAN	150,000	28,401.47	-	28,401.47	121,598.53
GRANT REVENUE	373,982	63,278.32	-	63,278.32	310,703.68
TOTAL REVENUE	448,982	137,376.98	-	137,376.98	311,605.02
TOTAL SOURCES OF FUNDING AVAILABLE	512,136	137,376.98	-	137,376.98	374,759.02
Overhead Expenditures:					
INSURANCE PREMIUMS	5,000	-	-	-	5,000.00
MEMBERSHIP & DUES (CAL Coast Dues)	2,000	2,000.00	-	2,000.00	-
MISCELLANEOUS PAYMENTS/PUBLIC EDUC. & TRAVEL	3,500	-	-	-	3,500.00
MISC OFFICE EXP/PUBLIC RELATIONS	1,000	-	-	-	1,000.00
SPEC OFFICE EXP (Website, Telephone, Public Information)	5,000	395.00	-	395.00	4,605.00
BOARD MEMBERS FEES & EXPENSES	1,500	-	-	-	1,500.00
ADMINISTRATIVE SERVICES	5,000	-	-	-	5,000.00
ACCOUNTING SERVICES - County Of Ventura	26,000	11,866.90	-	11,866.90	14,133.10
TECHNICAL ADVISOR SERVICES - James Bailard	10,000	957.00	5,623.00	6,580.00	3,420.00
PROJECT MANAGEMENT - COM3 Consultants	30,000	21,213.00	8,360.00	29,573.00	427.00
ATTORNEY SERVICES - County Of Santa Barbara	7,000	4,468.00	2,800.00	7,268.00	(268.00)
ANNUAL AUDIT SERVICES - Lutz & Associates	3,500	2,800.00	-	2,800.00	700.00
LOBBYIST SERVICES - Marlowe & Company	10,000	10,000.00	-	10,000.00	-
PROJECT STAFF	1,500	-	-	-	1,500.00
TOTAL OVERHEAD	111,000	53,699.90	16,783.00	70,482.90	40,517.10
Coast Sediment Management Master Plan (CSMMP):					
CSMMP - Contract Management & Oversight	1,000	840.00	-	840.00	160.00
CSMMP - Turbidity Study - SAIC	9,982	(5,000.00)	14,989.50	9,989.50	(7.50)
TOTAL CSMMP EXPENDITURES	10,982	(4,160.00)	14,989.50	10,829.50	152.50
Coast of California Storm and Tidal Wave Study (CCSTWS):					
CCSTWS - Administration Overhead Charges	3,000	-	-	-	3,000.00
CCSTWS - Baseline Surveys - USGS Phase 1	0	(737.61)	737.61	-	-
CCSTWS - Baseline Surveys - USGS Phase 2	200,000	33,912.04	160,800.46	194,712.50	5,287.50
CCSTWS - Baseline Surveys - USGS Phase 3	0	-	-	-	-
CCSTWS - University of San Diego - Scripps Institute	0	-	-	-	-
CCSTWS - Univ. of Texas - Bureau of Economic Geology	0	2.42	3.58	6.00	(6.00)
TOTAL CCSTWS EXPENDITURES	203,000	33,176.85	161,541.65	194,718.50	8,281.50
Coastal Regional Sediment Management Plan (CRSMP)					
CRSMP - Contract Managmnet & Oversight (Funded by CCSTWS)	10,000	4,920.00	-	4,920.00	5,080.00
CRSMP - DBAW Grant - Noble Consultants	150,000	26,481.47	118,522.53	145,004.00	4,996.00
TOTAL CRSMP EXPENDITURES	160,000	31,401.47	118,522.53	149,924.00	10,076.00

BEACON

7/3/2008

YTD BUDGET TO ACTUAL FY 2007-08**FOR THE MONTH ENDING MAY 31, 2008 (91.67% OF YEAR)**

DESCRIPTION	FY 2007-08 ADOPTED BUDGET as of 5/09/08	ACTUAL 05/31/08	YTD ENCUMB'D	YTD TOTAL REVENUE/ OBLIGATION	VARIANCES
TOTAL PROJECT EXPENDITURES	373,982	60,418.32	295,053.68	355,472.00	18,510.00
TOTAL EXPENDITURES/OBLIGATIONS	484,982	114,118.22	311,836.68	425,954.90	59,027.10
ADMIN CONTRA	(14,700)	(5,760.00)	-	(5,760.00)	(8,940.00)
CONTINGENCY	41,854	-	-	-	41,854.00
ADJUSTED EXPENDITURES	512,136	108,358.22	311,836.68	420,194.90	91,941.10
ENDING FUND BALANCE FORWARD	0	29,018.76	(311,836.68)	(282,817.92)	282,817.92

BEACON PROPOSED BUDGET FY 2008-09 COMPARED TO PRIOR YEAR.			
DESCRIPTION	FY 2007-08 ADJUSTED BUDGET as of 05/09/08	FY 2008-09 PROPOSED BUDGET as of 07/11/08	CHANGE FROM PRIOR YEAR
FUNDING / REVENUE:			
ESTIMATE / ACTUAL FUND BALANCE	63,154	63,154	0
Interest	3,000	2,000	(1,000)
Member Dues/Assessments	72,000	103,000	31,000
TOTAL OTHER REVENUE	75,000	105,000	30,000
GRANT REVENUE From Dept. of Boating and Waterways			
Coast Sediment Management Master Plan (CSMMP)	10,982	13,145	2,163
Coast of California Storm and Tidal Wave Study (CCSTWS):	213,000	196,432	(16,568)
Coastal Regional Sediment Management Plan (CRSMP)-phase 1	150,000	60,900	(89,100)
Coastal Regional Sediment Management Plan (CRSMP)-phase 2	0	150,000	150,000
TOTAL GRANT REVENUE	373,982	420,477	46,495
TOTAL REVENUE	448,982	525,477	76,495
TOTAL REVENUE AND SOURCES OF FUNDING AVAILABLE	512,136	588,631	76,495
EXPENDITURES:			
Overhead Expenditures:			
Insurance Premiums	5,000	5,000	0
Membership& Dues (Cal Coast)	2,000	2,000	0
Miscellaneous Payments/Public Education + Travel	3,500	2,000	(1,500)
Miscellaneous Office Exp/Public Relations	1,000	1,000	0
Spec. Office Expenses (Website, Telephone, public info)	5,000	5,000	0
Board Member Fees and Expenses	1,500	0	(1,500)
Administrative Services	5,000	0	(5,000)
Accounting Services - County of Ventura	26,000	20,000	(6,000)
Technical Advisor Services - James Bailard	10,000	5,000	(5,000)
Project Management - COM3 Consulting	30,000	10,000	(20,000)
Attorney Services - County of Santa Barbara	7,000	10,000	3,000
Annual Audit Services - To Be Determined	3,500	3,500	0
Lobbyist Services - Marlow & Company	10,000	25,000	15,000
Other Project Staff	1,500	0	(1,500)
TOTAL OVERHEAD	111,000	88,500	(22,500)
Direct Charges for Project Management/Technical Oversight on Specific Projects:			
Technical Services Charged to Projects - James Bailard	0	5,000	5,000
Project Management Charged to Projects - COM3 Consulting	0	20,000	20,000
CCSTWS - Administration Overhead Charges -COM3 Consulting	0	5,000	5,000
Technical Services - SCCBEP/Oil Piers/CRSMP/Goleta Beach etc.	0	26,000	26,000
TOTAL DIRECT CHARGES FOR PROJECT MANAGEMENT/TECHNICAL OVERSIGHT FOR SPECIFIC PROJECTS:	0	56,000	56,000
Total Overhead and Direct Charges for Project Management	111,000	144,500	33,500
Non BEACON Staff - Grant Expenditures:			
Coast Sediment Management Master Plan (CSMMP)			
CSMMP - Administration Overhead Charges	1,000	0	(1,000)
CSMMP - Turbidity Study - SAIC	9,982	13,145	3,163
TOTAL SCCBEP EXPENDITURES	10,982	13,145	2,163
Coast of California Storm and Tidal wave Study (CCSTWS):			
CCSTWS - Administration Overhead Charges	3,000	0	(3,000)
CCSTWS - Baseline Surveys - USGS Phase 1	0	128	128
CCSTWS - Baseline Surveys - USGS Phase 2	200,000	191,304	(8,696)
TOTAL CCSTWS EXPENDITURES	203,000	191,432	(11,568)
Coast Regional Sediment Management Plan (CRSMP)			
CRSMP - Administration Overhead Charges	10,000	0	(10,000)
CRSMP - Preliminary Engineering / Environmental	0	150,000	150,000

BEACON PROPOSED BUDGET FY 2008-09 COMPARED TO PRIOR YEAR.			
DESCRIPTION	FY 2007-08 ADJUSTED BUDGET as of 05/09/08	FY 2008-09 PROPOSED BUDGET as of 07/11/08	CHANGE FROM PRIOR YEAR
CRSMP - DBAW Grant - Nobel Consultants	150,000	60,900	(89,100)
TOTAL CRSMP EXPENDITURES	160,000	210,900	50,900
TOTAL NON-BEACON STAFF GRANT EXPENDITURES	373,982	415,477	41,495
TOTAL PROJECT EXPENDITURES (including Grants and	373,982	471,477	97,495
TOTAL EXPENDITURES (including Grants + Overhead)	484,982	559,977	74,995
ADMIN CONTRA	(14,700)	0	14,700
CONTINGENCY	41,854	28,654	(13,200)
ADJUSTED TOTAL EXPENDITURES	512,136	588,631	76,495
ENDING FUND BALANCE FORWARD	0	0	0